

MBH Széchenyi Recreation Card

Characteristics and
advantages of
MBH SZÉP
Recreation Card



1. Advantages, characteristics for EMPLOYERS

- **Fringe benefit with 28% preferential taxation: in 2024 450,000 HUF/year/person**
According to Government Decree 593/2022 (28 December), in 2024 the annual limit will no longer be divided between sub-accounts. In 2024, employers **have to pay personal income tax and social contribution on the SZÉP card benefit that is an fringe benefit.**
- SZÉP Card benefits subject to more favourable taxation than wages (33.04%) may also be provided as specific benefits above the annual limit and are still favourable when compared to the salary.
- There are no further costs (e.g. handling costs) for the employer in connection with the SZÉP Card, and employees do not have to pay tax or contributions either.
- May be given as part of the **cafeteria** or under an **independent** title;
- **Can also be provided in a differentiated manner** (different amount to different people, in a non-normative manner);
- **The employer may provide it on a regular or occasional basis;**
- The amount of the benefit **will be credited** to the employee's SZÉP Card account **without deductions;**
- **The Bank will send employees a notification by email free of charge on all credited benefits;** furthermore, all cardholders will receive a notification in their password-protected storage space on the website mkbszepakartya.hu.

In connection with the MBH SZÉP Card service, the employer does not need to have a contractual relationship with MBH Bank Nyrt. issuing the MBH SZÉP Card.

2. Advantages, characteristics for EMPLOYEES

- The card can be received or requested by them as a **fringe benefit**, either as part of the cafeteria or under an independent title;
- To do that, **the employee must enter into an MBH SZÉP Card financial service contract at any branch of MBH Bank Nyrt., either with an appointment or online, using the MBH Bank VideoBANK application** and they will receive their SZÉP Card from the Bank accordingly.
- **On 9 January 2023, the SZÉP Card sub-accounts were merged. All SZÉP Card benefits are transferred to the consolidated account, so employees can spend from the consolidated account.**
- Employees need to submit a simple form directly at bank branches to order a co-card or replacement card and to report changes in their data.

- **The total amount of the of the benefit can be spent without any deductions**, no costs are charged to the employee (other than the cost of the co-card and replacement card; and the fee charged on the balance on the card, unused until the deadline stated by law) even for the production and posting of the employee's main card as well as the use of the card.
- On the basis of Government Decree 381/2022 (6 October) on the Use of the Széchenyi Card during the State of Danger, **the payment service provider will charge a one-off fee up to and from the amount of the funds transferred to the SZÉP Card accounts as benefits and not used for at least 365 days after the transfer, on 20 March and 20 September. The fee cannot be charged on funds for which a fee has already been charged and paid.** (For benefits received after 15 October 2022, the fee for unused balances will be first deducted 20 March 2024). The fee cannot be charged on funds for which the 15% fee has already been paid.
- **The main card is free of charge; the fee for the co-card is 1,500 HUF and for a replacement card** (due to loss, change of name, etc.) **is 1,800 HUF**, which the employee pays directly to the bank;
- **The card is valid for 5 years; the employee's card will be exchanged automatically and free of charge upon expiry if the cardholder received benefits in the past two years;**
- The MBH SZÉP Card can be activated, cancelled, temporarily suspended and its balance can be inquired handled in the following ways:
 - **on our website: mbhszepakartya.hu**
 - **through our customer service:** by phone on +36 1 268 7272, Monday-Friday working days: between 08.00 and 16.00
 - **at the SZÉP Card Card Centre:** on phone numbers +36 1 238 0361 or +36 1 238 0362 and +36 20 298 7009, +36 30 931 9704, +36 70 779 7699 mobile phone numbers **every day (Mon-Sun) between 08.00 and 20.00**
 - Through the MBH SZÉP Card mobile app
- With the **MBH SZÉP Card mobile app**, spending and credits can be tracked, and a map search can be used to find the points of acceptance where the card is accepted.
- **The benefits are booked on the employees' MBH SZÉP Card Accounts within no more than three working days**, and can be spent immediately after booking;
- **The Bank will send employees a notification by email free of charge on all credited benefits;** furthermore, all cardholders will receive a notification in their password-protected storage space on the website mkbszepakartya.hu.
- The Bank will immediately send an **email notification** to employees **on their purchases** (if the employee's email address has been provided);
- In case of unauthorized spending the payment can be blocked (within one working day);
- **By using their unique password, employees can view their account balance, turnover and data** on our website.
- **Extensive acceptance network, and the list of service providers can be viewed on the website mbhszepakartya.hu** and can be browsed based on various criteria.
- The **card can be used** by the employee free of charge **with five types of authorization:**
 - a bank POS terminal,
 - via internet authorization (through our website),
 - via telephone authorization (through our Card Centre),
 - by prepayment (advance payment) via the internet,
 - through the service provider's web shop.
 - **internet and telephone authorization** can be used without or with a POS terminal, **allowing also smaller partners to accept the card.**



mbhszepakartya.hu



in person in
our branches



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